Case 16-18400-KCF Doc 62 Filed 07/31/17 Entered 07/31/17 09:50:21 Desc Main

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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c) WILLIAM H. OLIVER, JR.

2240 Highway 33

Suite 112

Neptune, New Jersey 07753

732-988-1500

Attorney for Debtor(s)

WO-7129

In Re:

Arthur and Ronnie Engel

Debtors

Order Filed on July 31, 2017 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 16-18400

Adv. No:

Hearing Date: \_\_\_\_\_\_ @ 9:00 AM

Chapter: 13

Oral Argument Requested if Objection Filed

Judge: Kathryn C. Ferguson

## ORDER APPROVING AND AUTHORIZING FINAL LOAN MODIFICATTION

The relief set forth on the following pages, numbered two (2), is hereby **ORDERED.** 

**DATED: July 31, 2017** 

Honorable Kathryn C. Ferguson United States Bankruptcy Judge **THIS MATTER**, having been brought before this Court by William H. Oliver, Jr., Esq., attorney for the debtor(s), on the debtor(s)' Motion to Approve and Authorize Final Loan Modification, and the Court having considered the debtor(s) Motion and any opposition thereto, and good and sufficient cause appearing therefrom for the entry of this Order, it is hereby

**ORDERED** that the debtor(s) be and hereby are authorized to enter into a loan modification to modify the first mortgage on the debtor(s)' real property located at 5 Coventry Court, Brick, New Jersey and it if further

<b>ORDERED</b> that the debtor(s) shall:
Satisfy all plan obligations from financing proceeds
X Continue to make payments under the Plan as proposed or confirmed
Modify the Plan as follows:
And it is further
ORDERED that debtor(s)' counsel shall be allowed a legal fee of \$(to be filed)
for representation in connection with this Motion, which is to be paid ( <b>choose one</b> ):
at closingX through the plan outside the plan
And it is further
<b>ORDERED</b> that Fed. R. Bankr. P. 6004(g) which provides for a ten (10) day stay of this
Order,
is applicableX_ is not applicable
<b>ORDERED</b> that the following other provisions apply:

- 1. Debtor(s) is granted approval to enter into a permanent loan modification.
- 2. If pre-petition arrears are capitalized into the loan modification, secured creditor shall amend its Proof of Claim within thirty (30) days of the date of this Order. Upon

receipt of an amended Proof of Claim, the Trustee may disburse the funds being reserved pursuant to this order to other creditors in accordance with the provisions of the confirmed plan.

- 3. If post-petition arrears are capitalized into the loan modification, secured creditor shall file an amended post-petition order within thirty (30) days of the date of this Order. Upon receipt of an amended post-petition order, the Trustee may disburse the funds being reserved pursuant to this order to other creditors in accordance with the provisions of the confirmed plan.
- 4. Debtor(s) shall file an amended Schedule J and Modified Plan within twenty (20) days of this Order.